

NORWEGIAN-ESTONIAN CHAMBER OF COMMERCE

WELCOME





Established in 2007, the Norwegian-Estonian Chamber of Commerce (NECC, in Norwegian: Norsk-Estisk Handelskammer), in Estonian: Norra-Eesti Kaubanduskoda) is a non-profit membership-based business association for companies with Norwegian-Estonian share capital, management or co-operation. NECC facilitates professional networking and seminars of interest, provides relevant information regarding both Estonia and Norway and promotes Norwegian companies, competence, and business values.

Some of NECC's activities are carried out in cooperation with the Royal Norwegian Embassy. NECC is the founding member of the Foreign Investors' Council in Estonia (FICE) www.fice.ee and one of the largest charities in Estonia – Aitan Lapsi, which supports children's visits to the theatre and sports events.

Also participation in the education programme of art museums and reading programmes www.aitanlapsi.ee.

NECC is also the first chamber in Estonia certified by CSR Estonia (Responsible Business Forum in Estonia).

THE BOARD

(2022-2024)



Argo Saul Chairman CEO at Nordic Houses KT OÜ

Argo has a BA in Business Management and International Economic Relations and an Executive MBA from Estonian Business School. Argo is passionate about sales and values responsible entrepreneurship following CSR principles. He established his first company in 1993. Argo has been a co-owner and CEO of a Norwegian-Estonian joint venture Nordic Houses since 2002. Nordic Houses produces wooden frame houses in Estonia and has a domestic market in Norway. Their most popular products are the Buen cabins. Argo has been a board member of NECC since 2014 and served as a board member also in several other NGOs (Estonian Woodhouse Association, Kuusalu Ettevõtjate Liit, Tehasemaja Haldus, Hea Tahte Koda).



Joar Terjesen Vice-Chairman Partner at Trident Solutions AS

Joar has a diverse background in operational, engineering, and project management roles and has worked for several industry giants such as Equinor, Talisman Energy, GE Oil & Gas, and TechnipFMC. With an MBA from Estonian Business School. followed by Ph.D. studies in Management and now actively contributing in the area of Management consulting. Joar has a passion for innovation within the field of the production industry and digital solutions completing his Ph.D. research in Digital Twin Technology. Joar is a long term consultant, providing services within the areas of Technology, Operations and Management



Virve Jõgeva Board member CEO at Glamox AS

Virve has an engineering background and she has worked in the field of manufacturing management for 20 years. Virve is the CEO of AS Glamox - the Estonian unit of International Group Glamox - since 2016. NECC recognized AS Glamox with the "Excellence in Growth" business award in 2016 and the "Excellence in Growth" award in 2022. Virve believes that having a leadership from experience many manufacturing companies, and everyday cooperation with Norway and other international markets, helps her support NECC members with knowledge of operations management and business strategy.



From right: Joar Terjesen, Denis Nikolajev, Virve Jõgeva , Argo Saul, Kristiina Koel, Jaanus Stern

"TEAMWORK IS THE ABILITY TO WORK TOGETHER TOWARD A COMMON VISION. THE ABILITY TO DIRECT INDIVIDUAL ACCOMPLISHMENTS TOWARD ORGANIZATIONAL OBJECTIVES. IT IS THE FUEL THAT ALLOWS COMMON PEOPLE TO ATTAIN UNCOMMON RESULTS." - ANDREW CARNEGIE

Kristiina has a long and solid background in banking and finance, where the last ten years have been busy building up Orkla Group Accounting Centre in Tallinn. Today the Centre handles approximately 70% of Group turnover. We have been used by EAS as a promo site for possible investors to enter the Estonian market. Prior to joining Orkla, Kristiina worked for а Scandinavian banking group in various positions, which involved a lot of cross-border interactions different with sites and corporations for more than 15 years, which has given her excellent knowledge about cultural differences. Kristiina's competencies strongest in today`s rapidly changing world are change management and business innovation. Also, have strong knowledge of investing in Estonian service center fields.

From right: Virve Jõgeva, Joar Terjesen, Denis Nikolajev, Kristiina Koel, Argo Saul, Jaanus Stern



Jaanus has had a connection with Norway since his university studies when he spent summers in Norway. After graduating with BA and MA in Law from University of Tartu, he studied at the international summer schools of the University of Oslo. He is foremost an expert in Estonian law, but he also supports clients in the Norwegian legal and economic environment. Jaanus as well speaks Norwegian. Denis has a strong background in the finance and insurance industry and was keeping in managerial roles in SEB bank and Viennas Insurance Group since the year 2008 and is currently responsible for Gjensidige Insurance Estonian branch business. He has good experience managing international in projects and helping Estonian companies insure their activities in Norway.



Kristiina Koel Board member Orkla Accounting Centre OÜ Manager



Jaanus Stern Board member Attorney at law, LEADELL Pilv AS



Denis Nikolajev Board member Representative of the ADB Gjensidige Estonia branch

BOARD IN 2022

The new year started as busy as it always has been. The board came together to discuss strategies for the upcoming year. In 2022, NECC had much to be thankful for and a lot to celebrate. The year started with the 100th board meeting, and at the end of the year, we could celebrate 15 years since its establishment. During 2022, we hoped to bring together even more joyful events and continue sharing value with our members.

It's impossible not to mention that the ongoing pandemic has exhausted everyone, and it didn't seem to end. Although we started the year with many members and a powerful financial position, which we intended to take advantage of by bringing you added value through interesting events.

Our board has been very active, organized several events throughout the year, and has been meeting monthly to discuss how to execute our plans and the cooperation between our main partners, such as The Norwegian Embassy in Tallinn and Enterprise Estonia, to the best extent possible.

The main focus for 2022 was to increase collaboration and new official cooperation partners to NECC. This, of course, focused on bringing you, as members, additional channels for networking beyond the borders of Estonia.



Sandra Saar General Manager

"When 2021 was an extremely difficult year due to the pandemic and restrictions, 2022 allowed us to be more active again and meet face-to-face. As a community, it is important to come together and share experiences, to feel that we can rely on people with similar interests while reminding us of home and culture. NECC is not just a place where people with business interests come together but rather a place where people share the same values, vision, and beliefs.

In 2022, we plan to find new partners and channels for cooperation and expand our social and business activities. My personal commitment is to help NECC be even more visible to the best extent possible and establish strong working relationships to create value for our members and make our community the best Norwegian Chamber of Commerce abroad."







A word from the Embassy...

2022 was an eventful year for the Royal Norwegian Embassy in Tallinn. We took part in arranging the Conference on Green Transition and Sustainable Construction in June, took immense joy in hosting the first Female Future networking lunch in September, and had visits by the Minister of Foreign Affairs. Anniken Huitfeldt, and Chief of Defence Eirik Kristoffersen, among others. Moreover, we said farewell to one ambassador, Ms. Else Berit Eikeland, and welcomed the next one, Mr. Marius Dirdal. Mr. Dirdal arrived in December and presented his credentials a few weeks into 2023, on January 12.

Russia's brutal and unprovoked attack on Ukraine was a dark shadow over 2022. Overnight the fundamentals of cooperation within Europe were redefined, and unprecedented measures were implemented. The horrible act highlighted the importance of maintaining close partnerships between allies and partners in the region. We are pleased that relations between Estonia and Norway remain excellent, and we continuously look for new ways to develop our cooperation further. Trade and business cooperation remain a part of the web of contacts that ties our countries together.



Greetings from the Norwegian Ambassador to Estonia, H.E. Mr. Marius Dirdal

Estonia and Norway are closely linked. Trade and economic cooperation have always been an important part of our relationship. Norway is an important source of foreign investments in Estonia, as well as an important export market for Estonian companies. At the same time, Norwegian exports to Estonia are growing. Norwegian companies are involved in a broad range of business activities in Estonia, and the potential for new partnerships is great, in particular related to ICT, innovation, energy, and green growth.

NECC is a key meeting place for Norwegian-Estonian business interests and an important partner for the Embassy in promoting trade and commercial relationships between Norway and Estonia as a part of Team Norway. I recommend that companies with an interest in trade and economic relations between Norway and Estonia join NECC and take part in their activities.



Norwegian Embassy

BUSINESS PROMOTION SEMINAR IN VILNIUS



From left: Ilze Garoza (NCCL), Joar Terjesen (NECC), Sandra Saar (NECC), Martyna Skisaker (NLCC), Bjarne O.R Møller (NLCC)

On Friday, the 18th of February, Chairman Joar Terjesen, General Manager Sandra Saar, and Anu Elmi from the Royal Norwegian Embassy in Tallinn participated in the "Business Promotion Seminar" in Vilnius hosted by the Norwegian Embassy in Vilnius. Together with Latvian and Lithuanian chambers of commerce and Norwegian Embassies, various cooperation possibilities and new events were discussed, which NECC looks forward to!



Among the presentations from the Norwegian - Lithuanian Chamber of Commerce and the Norwegian Chamber of Commerce in Latvia. Latvia's business plans for 2022 were also presented with an overview of macroeconomics by Vytenis Šimkus from Swedbank, Ergolain, and Yara European Business Services. This year focused NECC on sharing even more value with its members, and close cooperation between the Baltic chambers was the key to new opportunities! We thank ambassador Ole T Horpestad and the Norwegian Embassy in Lithuania for hosting the seminar and greeting us warmly that day!







WINTER BARBEQUE WITH DJ ROMILY

On Thursday, the 27th of January, NECC hosted its first outdoor season-opening event. It was first planned as an indoor event, but as the continued high-risk level for Covid-19, the board decided to have a seasonopening event, not a traditional get-together in a small room, but outside where the risk of infections would be reduced. This informal gathering was for members, partners, and others interested in NECC.







Despite the rain and cold weather, the mood was held high by the fantastic Dj Romily and the extremely good food delivered by Kolu Kõrts. The event took place in the courtyard of the Timber Construction Competence Center "Tehasemaja" in Estonian Open Air Museum, created for Estonia's 100th anniversary. We would like to especially thank Nordic Houses for their cooperation and partnership for this event.









SCANWORKING THURSDAY

WITH UKRAINE IN FOCUS

On Thursday, 24th of March, the Scandinavian Chambers of Commerce in Estonia met for another Scanworking gettogether, where members and partners of DECC, NECC, and SCCE came together to network and mingle.

After the Russian invasion of Ukraine, the whole of Europe was affected in one way or another. As Ukraine was facing the darkest time, Estonia and Norway were doing their best to help those in need.

While all of our thoughts were with Ukraine, we had chosen to meet this time at Ukrainian Restaurant Odessa – a cozy place in Tallinn Old City owned by an Odessa family. They offered traditional food like the authentic Borsch soup, the Legendary Forshmak, and, of course, the Odessa Special – sprats fritters, the magnificent vareniki stuffed with meat, mushrooms or cherries! Besides, what is good food without an equally good drink? The foggy decanter of homemade horseradish vodka or a glass of Odessan wine was offered.









Scanworking is a series of informal afterwork get-togethers for members and partners of the Danish, Swedish, and Norwegian Chambers of Commerce in Estonia. Informal as it is, you are welcome to drop in when it suits you best. There is no participation fee - everybody simply pays for what he/she is ordering in terms of drinks and food.







www.ukrainaheaks.ee



Norwegian Business Awards

Norwegian Business Awards (NBA) is brought to life by the Norwegian-Estonian Chamber of Commerce to bring out and acknowledge the Estonian companies that have succeeded in innovating or growing their business, especially in cooperation with Norway.

Excellence in Innovation Award recognizes an Estonian established company that, through innovation, has challenged the conventional thinking on their market or industry and seen positive commercial outcomes. The innovation could, for example, be in product design/development, manufacturing process, working practice, distribution logic, or customer service.

Excellence in Growth Award will be given to an Estonian business that shows excellence in extensive growth and evidence of a sustained annual growth of 10 % or more during the last three years. Growth driven by increased export activities will be seen as an advantage, especially if it can be linked to bilateral trade between Estonia and Norway.



BISLY OÜ Excellence in Innovation 2021 winner

Bisly is the only truly scalable intelligent building solution, built around the mission of making saving energy simple and affordable to all. Bisly customers are real-estate developers and management funds. Their technology covers both residential and commercial spaces. The final inhabitants of the apartments and offices are the main benefactors, next to the planet that they help them to save.



GLAMOX AS Excellence in Growth 2021 winner

Glamox is a Norwegian industrial group that develops, manufactures, and distributes professional lighting solutions for the global market. Glamox Estonia is the factory with the largest production volume in Glamox, which supplies customers all over the world. Glamox is committed to meeting customer needs and expectations by providing quality products and solutions, service and support.

NORWEGIAN BUSINESS AWARDS

traditional lutefisk dinner







Due to the continued high risk of Covid-19 and its restrictions, the annual Norwegian Business Awards was postponed several times and could not be held. Happily, we found a new date that suited all speakers and participants. On the 1st of April, 2022, we finally came together and celebrated Norwegian-Estonian companies and their achievements. This year we handed out awards in two categories: Excellence in Innovation and Growth. With over 50 participants, amongst others, including President Kersti Kaljulaid, Ambassador Else Berit Eikeland, and Ryte Margarita from Enterprise Estonia, we had a very successful event at restaurant Tuljak.

Special thanks to wonderful Rolf Roosalu for filling the room with music and keeping the good vibes! We would also like to thank the amazing chef Sander Kaljuvee, who prepared a delicious two-course lay fish dinner, Norwegian Business Awards jury members, and restaurant Tuljak for excellent service!



HURRA FOR NORGE

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NORWEGIAN CONSTITUTION DAY

17th of May, NECC celebrated Norway's Constitution Day at the Ambassador's residence in Nõmme, Tallinn. More than a hundred people praised Norway, its friends, and its partners. Norway's national day was celebrated with a traditional procession to the accompaniment of brass music, Norwegian games, and light snacks. Collaborating with Tabasalu Music and Art School brass band.

Our member R-Kiosk contributed by providing us with hot dogs and ice cream, which were served by our very own board members. Lots of singing, games for children, and good memories. It was heartwarming to see how many people came together; hopefully, this will stay a tradition for many years. We thank our member R-Kiosk and Ambassador Else Berit Eikeland for making this all happen!





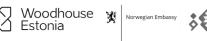
CONFERENCE ON GREEN TRANSITION AND sustainable construction

The Royal Norwegian Embassy, Enterprise Estonia, Woodhouse Estonia, and the Norwegian-Estonian Chamber of Commerce had the pleasure of inviting its members and partners to a hybrid conference on Green Transition and Sustainable Construction on the 1st of June at the hotel Citybox.

Another inspirational day with entrepreneurs from Estonia and Norway, introducing innovative solutions in the construction field. The morning started with greetings by Minister of Trade and Industry Jan Christian Vestre and the Norwegian Ambassador Else Berit Eikeland, and the Minister of Economic Affairs and Infrastructure Taavi Aas. We would like to thank all the speakers and partners of the event: Norwegian Embassy, EAS, Woodhouse Estonia, Hotel Citybox













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The conference was split into four different parts. In the first part, we heard greetings from the Minister of Trade and Industry, Jan Christian Vestre, and the Norwegian Ambassador, Ms. Else Berit Eikeland. As well as greetings by the Minister of Economic Affairs and Infrastructure Taavi Aas.

In the second part, **#sustainableconstruction**, Andres Leppik, the representative of Kodumaja, gave an overview of how wood is used in modern construction. Gunnar Aarhus from Buen Gruppen introduced key trends in the Norwegian cabin market. The second part was finished with a panel discussion between Andrus Leppik, Gunnar Aarhus, and Alar Urke. The panel moderator was Argo Saul.

In the third part of the conference, **#startup**, we learned about the practical solution for delivering intelligent buildings at scale by Siim Vips representing Bisly. Digital Construction Cluster introduced the TOP 10 construction start-ups. The third part was finished with a panel discussion, in which the moderator was Else Källo from Iffent.

The last part, #serialrenovation, brought together representatives from Timbeco and Resirgel. First, one is to show a study case about a prefabricated Saue apartment building, and the last one introduced the Norwegian reuse upscaled: re-emergence of the circular building industry. The moderator of the panel discussion was Ergo Pikas from Taltech. The event was finished with Woodhouse Estonia handing over awards and the participants mingling in the hotel lobby.



A full recording of the event is available on our website.

ANNUAL GENERAL MEETING

Welcoming our new board!

On the 2nd of June, NECC held its Annual General Meeting, officially opened by the Norwegian Ambassador, Ms. Else Berit Eikeland, who spoke about the Norwegian Embassy's priorities for business cooperation in 2022.

Among networking, the new board members were elected, and we were pleased to introduce the new board, consisting of the Chairman of the board- Argo Saul, and board members Virve Jõgeva, Jaanus Stern, Joar Terjesen, Kristiina Koel, Denis Nikolajev.













Together with hundreds of people, NECC was part of a big forest planting day where 8,000 spruces were planted. In 2022, there will be a total of 24 million new spruces planted in state forests and 17 million spruces in private forests.

RMK FOREST PLANTING DAY

RMK and NECC were delighted to invite its members and partners to a Forest Planting Day on May 13. Each of us could contribute to the forest's future by planting new trees and helping their roots in the soil. The planting took place in Kose-Uuemõisa, Harju County, 40 km from the center of Tallinn.

First, all the participants gathered at the planting site, and RMK's experts shared advice and provided necessary tools for the day. All the participants were greeted by the Minister of the Environment, Erki Savisaar, and the head of RMK's Forestry department Toomas Väät.

After careful planting, the day was captured with a joint picture and plaque marking the planting day. As this day was also dedicated to Ukraine and its losses in its nature, everyone gathered for delicious Ukrainian soup (borsch) and Ukrainian music by Svjata Vatra.



NORDIC OPEN 2022

Charity discgolf

The charity disc golf event, Nordic Open is a cooperation between the NECC and Nordic Houses and has become a new tradition of NECC. The ambition when creating this event series, was to support the children's charity Aitan Lapsi.

The day started off with the NECC board meeting with board members at Kiiu Koda! After the meeting, we gathered with the event participants to have a mini disc golf ABC training by Kristjan the tournament director. Jägel, Competitors played in a total of 10 baskets.







The whole purpose of this event was to come together to enjoy a lovely Saturday outdoors and contribute to the children's charity campaign Aitan Lapsi. Together with the participants, we gathered 880 €, which will be donated to Aitan Lapsi. We sincerely thank our member Nordic Houses for taking the initiative and bringing people together at the park. We thank all the participants and their contributions: Glamox AS, Rait AS, Denis Nikolajev, Jaanus Stern, Kristiina Koel, and Gold Image OÜ. Special thanks to the most significant contributors: Nordic Houses KT OÜ and Trident Solutions AS.





BUSINESS DELEGATION TO

Oslo, Norway



In September, NECC was pleased to extend an invitation to those who were interested in a business delegation to Oslo, Norway with the Minister of Entrepreneurship and Information Technology Kristjan Järvan to meet with ICT and the Construction sector company representatives.

Business delegation Oslo to consisted of a visit to the Estonian Embassv and meeting with Ullensaker County, and representatives of Viken County. Together with several Estonian and Norwegian companies, we had the pleasure of hearing inspiring presentations and exciting projects and meeting with partners to discuss cooperation possibilities that can bring more value to our members in the future.

NECC is also grateful for its partner Enterprise Estonia, which brought the possibility to take part in such an insightful and fun trip. Through such events, we share and experiences different understand company needs. We are the message couriers from our members to the legislators; we are the member support our companies seek; we are building a bridge between Norway and Estonia!

We sincerely thank Mr. Kristjan Järvan for his innovative thoughts and support. Such a young, humble, kind person with a good vision and action plan to support local companies and the Estonian economy.



Female Future

NETWORKING LUNCH



On September 19th, NECC and the Norwegian Embassy's first joint "Female Future" networking series took place in Restaurant Konrad at Hotel Palace. For the first time, many female leaders and interested parties came together to share their experiences on relevant topics such as managing a company or an organization and finding a balance between work and private life. The inspiration for this series of events was from the Norwegian Chamber of Commerce in Latvia, where a similar exchange of experiences has proven to be very successful.

Our first speaker was Ingvill T. Berg, CEO of Orkla Confectionery & Snacks from Norway. It was very inspiring to hear Ingvill talk about herself and her growth as a leader and CEO of a large company. We also received valuable advice from her on how she has managed to maintain a balance between family life and work duties while climbing the career ladder and increasing responsibility. These topics are also important in Estonia, indicated by the fact that many questions from the participants and the discussion continued even after lunch.



As Ingvill has said, "Female leadership is important - not because female leaders are better, but because diversity and different perspectives around a table give better business results!" We want to thank you for the shared knowledge and experience - you are a true role model!

The Female Future networking series started with this first event initiated by the Norwegian Embassy and the NECC and is inspired by the NCCL and the Norwegian Embassy in Latvia. Female Future is inspired by Scandinavian values and introduces speakers with different professional backgrounds inspiring both head & heart to share their experience on relevant topics such as leadership, entrepreneurship, meeting professional and private challenges, and work & life balance.





FICE EXECUTIVE SURVEY

FICE represents 80% of total FDI in Estonia - a fact the board uses when discussing members concerns with government politicians and opinion leaders. In short, the FICE Executive Survey is their most powerful tool to approach politicians and discuss the issues we face within the Estonian business environment.

The survey results will be used as a template to organise FICE events and set its members priorities for the upcoming year. The survey results have been of considerable interest for many organisations, including Enterprise Estonia, the Estonian Media, Trade Advisors and Estonian Ambassadors, to name a few.

SEASON KICK-OFF

Fice annual general meeting

On September 16th Foreign Investors' Council in Estonia held its Annual General Meeting, where the new board was elected. After the AGM, the kick-off event occurred at the Finnish Embassy in Tallinn. Among the interesting speech of the Finnish Ambassador Vesa Vasara, the Governor of the Eesti Bank/ Bank of Estonia, Madis Müller, gave an overview of the outlook for the Estonian economy.

NECC decided to get active on the FICE board again after Helena Elisabet Almqvist departed as chairman two years ago with the sole intention of increasing the value for NECC members by focusing on enabling more events with an extended reach in the Estonian business community and promoting the interest of our members in a larger forum.

The new FICE board is as follows David Bailey (chairman), Heikki Mäki (vice-chairman), Joar Terjesen (treasurer), and Jeroen van der Hoeven (member of the board).



FICE's advantage is the exclusive access to over 500+ foreign investors; to have enough weight on it, they need to collect as many answers as possible. FICE has also reached out to the Ministry of Economic Affairs and Communications and the Ministry of Finance. They are eagerly awaiting FICE's visit and hearing their collective focus for 2022.

FICE – Foreign Investors Council in Estonia is a lobby group acting on behalf of the Austrian, British, Danish, Finnish, French, German-Baltic, Holland, Norwegian, Swedish, and Ukrainian Chambers of Commerce, Business Clubs, and Marketing Offices in Estonia. Together, the ten countries represented in FICE account for almost 80% of Estonia's total foreign direct investments.

COMPANY VISIT - GJENSIDIGE



In 2022 we started a new tradition of hosting board meetings at board members' offices. To meet and better understand the needs of the companies, it is important to know member businesses.

Our first host was Denis Nikolajev, who introduced us to the Gjensidige insurance offices in Mustamäe.

A place for everything and everything in its place.

Among other companies, Gjensidige has implemented a clean desk policy, where employees leave their sensitive documents and personal belongings in lockable storage in a reliable backup system. This way, employees can move around the room as they wish.





COMPANY VISIT - GLAMOX





Another board meeting was hosted by Virve Jõgeva at the Glamox factory in Keila. To see the manufacturing process so close up is truly fascinating. Thank you for the opportunity, Virve! Who does not yet know, Glamox is a Norwegian industrial group that develops, manufactures, and distributes professional lighting solutions for the global market.

The Glamox group is a leading supplier to the world's marine and offshore markets and a significant supplier to the professional building market in Europe.

券 Glamox



SCANWORKING THURSDAY

Company visits

On 13th October, another Scanworking Thursday took place at hotel Citybox Tallinn, slightly different from before. Besides mingling and food, NECC introduced its newest members: Export2Norway and hotel Citybox Tallinn.

Among other presentations, the Danish-Estonian Chamber of Commerce representative, Peter Thomsen, gave an exciting overview of the differences between organic and conventional farming and the importance of clean food.

NECC would like to thank Citybox Tallinn for hosting and giving us a tour of the very innovative, intelligent, and fresh hotel!





"WHERE IS ESTONIA HEADING?"

Sustainability conference

The sustainability conference "Where is Estonia heading?" brought together several exciting speakers and interested parties. In the first part of the conference, we learned about different ESG factors and sustainable leadership from Ragne Maasel, representing LHV. Andres Veske from Rohetiiger introduced us the new energy roadmap for Estonia 2023-2031-2040, and from Ott Salmar, we learned about BISLY - Building Intelligence Solutions, which reduce energy consumption in buildings.



The second part of the conference kicked off with a humourous yet eye-opening presentation from Peeter Koppel about the global economy in 2023 and how it affects Estonia. Ryte Margarita from EAS - Enterprise Estonia introduced the development goals of EAS and gave an overview of why sustainable business models are so important today.



Kristjan Jansen from Glamox introduced ways to reduce the impact of materials use and packaging while maximizing waste recycling and energy efficiency in industrial companies.

The event finished with a panel discussion about sustainable innovation in different sectors and the challenges that come with it. Participants in the panel were Teele Lepp from Citybox Tallinn, Katrin Isotamm from Telia Eesti, Andres Veske, and Kristjan Jansen. The Moderator of the event was Joar Terjesen. Big thanks to all the speakers, contributors, and participants of this event!

A full recording of the event is available on our website.

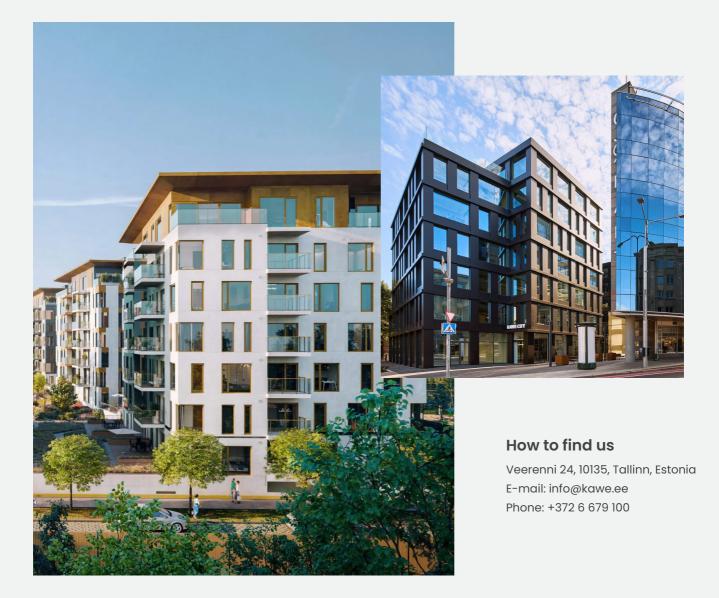




OFFICE BUILDINGS, INDUSTRIAL PROPERTY, APARTMENTS.

Kawe has invested in commercial real estate for 20 years by buying property and constructing its own buildings. Our portfolio consists of 10 office and 8 industrial real estate buildings totalling 176 000 m2. Kawe group total value was 160 mln EUR as of 2021. As a new direction, we have entered the housing development market. Currently our portfolio includes two projects with a total of 400 apartments. The construction of the first development started in the spring 2022. The first residents will receive their homes in the fall of 2023.

AS Kawe belongs to AS Garda, which is registered in Trondheim, Kingdom of Norway. AS Garda is owned in three equal parts by Norwegian investors: Bernhd. Brekke AS, Ivar Koteng and Jenssen & Co AS.







About Gjensidige

Gjensidige is the second largest insurance group in the Nordic and Baltic countries. With 200 years of experience in Norway, Gjensidige has been operating in Estonia for 17 years.

Gjensidige is an universal insurance company that offers insurance solutions for private and business customers. The company's goal is to protect the life, health and property of their customers and help customers both in accident prevention and after an accident.

Contact

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LEADING INDUSTRIAL HOLDING IN EUROPE

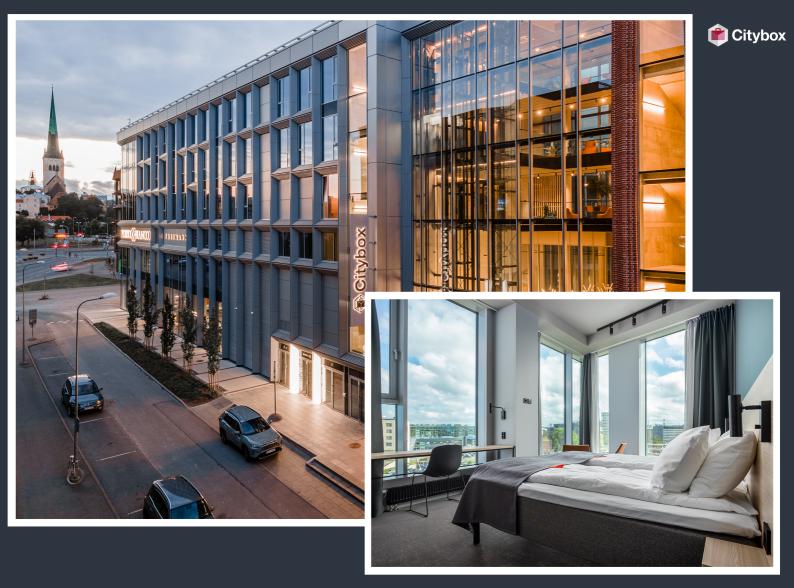
Marketex Marine and Marketex Offshore Constructions, subsidiaries of BLRT Grupp, have been operating in the Norwegian market for over 20 years, producing various structures for the oil and gas, and aquaculture industries.

We have the production capacities necessary to fabricate structures of any complexity. Quality performance, safety, occupational health and environmental protection are core to our working culture.

Our portfolio of projects for Norway includes the construction of more than 400 feed barges for the sh farming industry with feed storage capacities ranging from 100 to 850 tonnes, highend equipment and complex structures for subsea gas and oil production, an o shore oil loading system, and the unique floating exhibition centre Salmon Eye which is located in the spectacular Hardangerfjord.







About us

Citybox is all about simple and modern solutions. The traditional reception has been replaced with check-in terminals and minibars with encouragement to discover what the city offers.

We focus on what we know our guests value: speedy self service check-in/out, a simple and modern room, an excellent bed, and most importantly, value for money! Our staff is invisible, but are always available in the hotel around the clock if needed.

Citybox Tallinn

Citybox Tallinn City Center is located in the port complex Porto Franco and has simple and modern rooms with Scandinavian design. The hotel is located near the old town, 200 meters from the Rotermann quarter and 500



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ROYAL NORWEGIAN EMBASSY	ENTERPRISE ESTONIA
OFFSHORE ENERGY CLUSTER BALTICS	

NECC GOLD MEMBERS

BLRT GRUPP AS	ADB GJENSIDIGE EESTI FILIAAL
KAWE AS	CITYBOX OÜ

NECC CORPORATE MEMBERS

HELLAND BALTIC OÜ		LEADELL PILV ADVOKAADIBÜROO AS
NJORD ADVOKAADIBÜI	900 OÜ	R-KIOSK ESTONIA AS
VIOLANTE MÖÖBEL OÜ		

NECC BASIC MEMBERS

HARJU ETTEVÕTLUS JA ARENDUSKESKUS	MARINE ALUMINIUM INDUSTRIES OÜ	DNV GL ESTONIA OÜ
TRIMTEX SPORT AS	SUNDT EFS OÜ	AITA AS
UPTIME OÜ	EXPORT2NORWAY AS	TRIDENT SOLUTIONS AS
LEINONEN OÜ	ORKLA ACCOUNTING CENTRE OÜ	PROTEX BALTI AS
TOMRA SERVICE OÜ	SOLHJELL BALTIC OÜ	INFOKIOSKS OÜ
ADVOKAADIBÜROO POHLA & HALLMÄGI OÜ	GLAMOX AS	MANPOWER OÜ
ADVOKAADIBÜROO LEXTAL OÜ	SILVA SYSTEM AS	NORDIC HOUSES KT OÜ
DUGFINN OÜ	BISLY OÜ	HOTEL OLÜMPIA AS
ACLIMA AS	BERNHARD BREKKE AS	TSCHUDI FINANCIAL SERVICES OÜ
PURE FOOD ESTONIA OÜ	NORDIC COUNCIL OF MINISTERS	SBM FASTWOOD OÜ
ECOMATERIALS GROUP OÜ		

NECC INDIVIDUAL MEMBERS

Anu Adermann, Jaanus Stern

NECC HONORARY MEMBERS

	ROYAL NORWEGIAN EMBASSY	OFFSHORE ENERGY	CLUSTER BALTICS	ENTERPRISE ESTONIA
NECC GOLD	MEMBERS			
	BLRT GRUPP AS		ADB CJENSIDIGE EESTI FI	LIAAL
	KAWE AS		СІТҮВОХ ОЙ	
NECC CORP	ORATE MEMBERS			
	HELLAND BALTIC OÜ		LEADELL PILV ADVOKAA	DIBÜROO AS
	NJORD ADVOKAADIBÜROO OÜ		R-KIOSK ESTONIA AS	
	VIOLANTE MÖÖBEL OÜ			

NECC BASIC MEMBERS

HARJU ETTEVÕTLUS JA ARENDUSKESKUS	MARINE ALUMINIUM INDUSTRIES OÜ	DNV GL ESTONIA OÜ
TRIMTEX SPORT AS	SUNDT EFS OÜ	AITA AS
UPTIME OÜ	EXPORT2NORWAY AS	TRIDENT SOLUTIONS AS
LEINONEN OÜ	ORKLA ACCOUNTING CENTRE OÜ	PROTEX BALTI AS
TOMRA SERVICE OÜ	SOLHJELL BALTIC OÜ	INFOKIOSKS OÜ
ADVOKAADIBÜROO POHLA & HALLMÄGI OÜ	GLAMOX AS	MANPOWER OÜ
ADVOKAADIBÜROO LEXTAL OÜ	SILVA SYSTEM AS	NORDIC HOUSES KT OÜ
DUGFINN OÜ	BISLY OÜ	HOTEL OLÜMPIA AS
ACLIMA AS	BERNHARD BREKKE AS	TSCHUDI FINANCIAL SERVICES OÜ
PURE FOOD ESTONIA OÜ	NORDIC COUNCIL OF MINISTERS	SBM FASTWOOD OÜ
ECOMATERIALS GROUP OÜ		

NECC INDIVIDUAL MEMBERS

Anu Adermann, Jaanus Stern

	2022	2021
Total revenue	23 322	22 308
Total expenses	-33 061	-13 668
Surplus (Deficit) from operating activities	-9737	8642
Total assets	8358	18 117
Total liabilities	550	572
Total	8 358	18 117

INFORMATION ON THE ASSOCIATION

Name of the association:	Norwegian-Estonian Chamber of Commerce MTÜ
Legal status of the company:	Association
Number, place and date of registration:	80261000, 06.12.2007, Tallinn
Registered office:	Harju tn 6, 10130, Tallinn, Harjumaa
Management board of the organization	Argo Saul, (Chairman)
	Joar Terjesen, (Vice-Chairman)
	Virve Jõgeva, (Board member)
	Jaanus Stern, (Board member)
	Denis Nikolajev, (Board member)
	Kristiina Koel, (Board member)
	Sandra Saar (General manager)
Annual report prepared by:	Black Pluss OÜ
Financial year:	01.01 - 31.12.2022
Previous reporting period:	01.01 - 31.12.2021

www.necc.ee

We are building a bridge between Morway and Estonia!

OUR MISSION

Serve as a business network for cooperation between Norwegian and Estonian companies in Estonia. Promote Norwegian companies, cooperation, competence and business values. Inform the politicians and legislators about the needs of our members. Cooperate with relevant organizations and stakeholders.

OUR VALUES

Sustainability: We promote sustainability, transparency and long-term perspective and work to improve the local business environment. Sharing knowledge: We believe in building an inclusive and informal business community where members can meet and exchange experiences.

OUR VISION

The best Norwegian Chamber abroad.

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