

**NORWEGIAN-ESTONIAN CHAMBER OF COMMERCE MTÜ (NECC)  
51<sup>st</sup> MANAGEMENT BOARD MEETING on 17.10.2016  
at the Norwegian Embassy, Harju st, Tallinn**

**Beginning:** 16.30

**Participants**

**Board Members:**

Torfinn Losvik, Chairman

Helena Almqvist, Deputy Chairman

Jüri Ploom

Katrin Saar

Argo Saul

Ivars Kapitovics

Christian Testman

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**Guest:**

Dagfinn Sörli, Norwegian Ambassador to Estonia

Ene Linntamm, Executive Director of NECC

**At the minutes:**

Ene Linntamm, secretary of the meeting

**Agenda:**

**A For Review and Approval**

51.1 Confirmation of the legitimacy of the meeting

51.2 Welcome, addresses and introduction

51.3 Signing the NECC Minutes 50

**B For Resolution**

51.4 Upcoming NECC Events

51.5 NECC's Strategy Paper

51.6 Executive Director Action Plan

51.7 Articles of Association

51.8 VAT Registration

**C For Information**

51.9 FICE Update

51.10 AOB

51.11 Next meetings

51.12 Closing remarks

**Discussion of the items on the Agenda**

## **A For Review and Approval**

### 51.1 Confirmation of the legitimacy of the meeting

The resignation of Martin Pedersen from the Management Board was noted. With 7 out of 7 Management Board members present, the meeting was legally able to adopt decisions.

### 51.2 Welcome, addresses and introduction

Chairman of the Board greeted the members of the Board and made a statement reiterating the positive and constructive work by the Board, especially during this period where NECC is adopting a more active phase with the recent appointment of an executive director running NECC's affairs on a daily basis.

### 51.3 Signing of the minutes of the last meeting

Earlier minutes were signed.

## **B For Resolution**

### 51.4 Upcoming NECC Events

The following planned events' schedule was discussed and approved:

October 18 – Business Culture Seminar, a Team Norway event. Over 90 participants had been registered, and all speakers in place.

November 10 - President Ilves' Farewell Dinner. To be hosted by NECC and the other Nordic chambers. All Nordic ambassadors have confirmed their attendance. Preparation for the dinner is ongoing.

December 1 – Christmas Dinner at Ambassador's residence. To be attended by one key executive to be invited from each NECC member. In addition NECC will be able to invite 10-15 potential NECC members to the dinner. A presentation will be given by Gateway Baltic focusing on the number of Norwegian related companies operating in Estonia.

January 26 – Plan is to organize first mingling event for the new year on this date, details to be further discussed.

March 30 – AGM to be held, as well as the Norwegian Business Awards for 2017.

Other events to be further discussed includes: Dinner for incoming new President of Estonia (February), Seminar on Industry 4.0 (April), 17<sup>th</sup> May luncheon, Nordic Midsummer party (June).

### 51.5 NECC's Strategy Paper

The objective is to compile the work done by the Board's workgroups from Spring/Summer 2016 into a coherent NECC Strategy Paper. Work is in progress on this issue, further update to be given in next meeting.

### 51.6 Executive Director Action Plan

The Executive Director set out her planned activities for the first few months of her tenure. The focus will be on establishing contact with each NECC member, secure that existing members wants to continue their membership of NECC as well as seeking to recruit new members.

#### 51.7 Articles of Association

The topic of what legal structure is most suitable for NECC was discussed. The options are either to continue with the existing structure that all Board members are members of Management Board, or whether to change to a Supervisory Board structure whereby the Board members will be Supervisory Board members and the Executive Director will become Management Board member. It was decided to defer this discussion to the forthcoming AGM.

#### 51.8 VAT Registration

It was decided that the Executive Director will look into the issue of whether it will be more economically beneficial for NECC to be VAT registered. It was noted that the Swedish chamber in Estonia is VAT registered, while the Danish and Finnish chambers are not.

### **C For Information**

#### 51.9 FICE Update

The Executive Director will distribute an invite to all NECC members for proposing a representative to participate in the FICE working groups (Education, Tax & Legal, Labour).

#### 51.10 AOB

The Executive Director ascertained that all Board members have Estonian ID, thus future Board minutes should be signed digitally going forward.

#### 51.11 Next meetings

The next meetings of the Board are scheduled for November 10 (to be held in DNB offices), December 1 (at the Residency of the Norwegian Ambassador).

#### 51.12 Closing remarks

Thereafter the agenda of the meeting was exhausted and the meeting was terminated.

*Signatures of all participating Management Board members are electronical.*